

HEP Housing Ratio Worksheet

This worksheet can be used to determine what the percentage of your monthly gross income is spent on your mortgage payment. To determine your Housing Ratio, divide your total mortgage payment by your gross monthly income.

Total Monthly Income	
Total Monthly Income (use total from Income Calculation Worksheet)	
Total Monthly Income:	

Total Monthly Mortgage Payment	
Total Monthly Mortgage Payment	
Total Monthly Debt:	

Housing Ratio	
Mortgage Payment/Income	

Results	
Excellent	31% or less
Good	32% - 37%
High Risk	38% and higher



Total Debt Ratio Worksheet

This worksheet can be used to determine your total debt ratio. To find your total debt ratio, divide your total monthly debt by your total monthly income. Once you have determined your ratio, consider if you can reduce your total debt, or increase your total income to achieve a better ratio.

Total Monthly Income	
Total Monthly Income (use total from Income Calculation Worksheet)	
Total Monthly Income:	

Total Debt Ratio	
Total Monthly Mortgage Payment	
Total Monthly Debt	
Total Monthly Debt:	

Total Debt Ratio	
Total Monthly Debt/Total Monthly Income	

Results	
Excellent	38% or less
Good	39% - 54%
High Risk	55% and higher

